

# EXHIBIT B

1  
2 UNITED STATES DISTRICT COURT  
3 SOUTHERN DISTRICT OF NEW YORK  
4 CASE NO. 18-CV-6658 (JSR)  
5 CASE NO. 18-CV-10936 (JSR)

6 -----  
7 IN RE: PLATINUM-BEECHWOOD LITIGATION  
8 -----

9 MARTIN TROTT and CHRISTOPHER SMITH, as Joint  
10 Official Liquidators and  
11 Foreign Representatives of  
12 PLATINUM PARTNERS VALUE ARBITRAGE FUND L.P.  
13 (in Official Liquidation), and  
14 PLATINUM PARTNERS VALUE ARBITRAGE FUND L.P.  
15 (in Official Liquidation ),

16 Plaintiffs,

17 vs.

18 PLATINUM MANAGEMENT (NY) LLC, et al.,

19 Defendants.

20 -----  
21 VOLUME II

22 TRANSCRIPT OF VIDEOTAPED DEPOSITION OF  
23 MURRAY HUBERFELD

24 TRANSCRIPT of the stenographic notes of  
the proceedings in the above-entitled matter, as  
taken by and before TAB PREWETT, a Registered  
Professional Reporter, a Certified LiveNote  
Reporter, Certified Shorthand Reporter and Notary  
Public, held at the offices of US Legal Support  
Company, 90 Broad Street, Suite 603, New York,  
New York, on Tuesday, November 26, 2019,  
commencing at 10:05 a.m.

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1 Murray Huberfeld

2 3.7 million. Is that ball -- in a ballpark,  
3 correct?

4 A I'm not sure.

Q And this says that the SEC alleged  
that to be a violation of the securities laws.

7 | That is correct; isn't it?

8 MR. DANIELS: Objection.

9 | Q The SEC alleged that?

10 MR. DANIELS: Objection.

11 You may answer.

12 A Yes. We had our own opinion, and  
13 they had their opinion.

14 Q The next paragraph -- well,  
15 actually, let me skip down a paragraph --  
16 actually, let me go to the next paragraph. It  
17 says:

18                         "Broad Capital also was cited for  
19 failing to disclose as required by law that it  
20 held over 5 percent of IncomNet's outstanding  
21 securities."

Was, indeed, Broad Capital cited  
for that?

24 A I don't recall.

25                    O            Broad Capital was yours and

1                   Murray Huberfeld

2 Mr. Bodner's business?

3         A         Yes, it was.

4         Q         The next sentence says that:

5                   "Broad, Huberfeld, and Bodner  
6 settled the case without admitting or denying the  
7 SEC's allegations and were ordered to disgorge  
8 their profits plus interest."

9                   I'll just stop there.

10                  Is that a true statement?

11                  MR. DANIELS: Objection to the  
12 form.

13                  You may answer.

14         A         I believe so.

15         Q         And then it says that:

16                  "Those profits plus interest  
17 totaled over \$4.6 million."

18                  Is that in the ballpark correct?

19         A         Something like that.

20         Q         The next sentence says:

21                  "Civil penalties also were imposed.  
22 Broad was ordered to pay 50,000, Huberfeld and  
23 Bodner 15,000 each."

24                  Correct?

25         A         I don't remember that, but it's

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1 Murray Huberfeld

2 possible.

3 Q Is anything in that sentence  
4 incorrect about the civil penalties that were  
5 imposed upon you?

6 A I'm not sure.

7 Q The next sentence in the next  
8 paragraph says:

9                         "As a result the pair were  
10 automatically statutorily disqualified from  
11 working for a broker licensed by the NASD."

12 Do you see that?

13 A I do see it.

Q Is that a true statement?

15 A I don't know.

16 Q Were you disqualified from working  
17 for a broker licensed by the NASD?

18 A I don't know.

19 Q When was the last time you worked  
20 for a broker licensed by the NASD?

21 A I have not.

22 Q I'm sorry.

23 A I don't think I did.

24 Q You don't think you ever did?

25 A I think I worked as a broker back